

Annual Disclosures to Customers



Altruist Financial LLC

Altruist Financial LLC ("Altruist"), as the custodian for your accounts, is required to disclose certain information to you on an annual basis. This document contains those disclosures.

GENERAL DISCLOSURES

PRIVACY POLICY

Altruist carries your account as a clearing broker by arrangement with your registered investment advisor. At Altruist, we understand that privacy is an important issue for customers. It is our policy to respect the privacy of all accounts that we maintain as clearing broker and to protect the security and confidentiality of non-public personal information relating to those accounts. Please note that this policy applies to former customers as well as current customers. A current copy of the policy can be obtained at altruist.com/legal.

ANTI-MONEY LAUNDERING AND FIGHTING TERRORISM

Customer Identification Program

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person and entity who opens an account with Altruist Financial LLC ("Altruist").

Types of Information You Will Need to Provide

When you open an account, we are required to collect information such as the following from you:

- Your name
- Date of birth
- Address
- Identification number

U.S. Resident: taxpayer identification number (Social Security number or employer identification number)

Non-U.S. Resident: taxpayer identification number, passport number, and country of issuance, or government-issued identification showing nationality, residence, and a photograph of you. You may also need to show your driver's license or other identifying documents.

A corporation, partnership, trust or other legal entity may need to provide other information, such as its principal place of business, local office, employer identification number, certified articles of incorporation, government-issued business license, a partnership agreement, or a trust agreement.

U.S. Department of the Treasury, Securities and Exchange Commission and Financial Industry Regulatory Authority rules already require you to provide most of this information. These rules also may require you to provide additional information, such as your net worth, annual income, occupation, employment information, investment experience and objectives, and risk tolerance.

If Your Identity Cannot Be Verified

Altruist may not be able to open an account or carry out transactions for you. We thank you for your patience and hope that you will support the financial industry's efforts to deny terrorists and money launderers access to the United States' financial system.

STATEMENT OF FINANCIAL CONDITION DATED 6/30/2023

On August 31, 2023, Altruist Financial LLC's regulatory net capital of \$13.5 million was 345.4% of aggregate debit items and \$13.2 million in excess of the minimum requirement. The Securities Exchange Act of 1934 (Exchange Act), Altruist Financial LLC must provide clients with certain financial information. The Altruist Financial LLC 6/30/2023 Audited Statement of Financial Condition (PDF) is available for you to view, print, and download at altruist.com/financialcondition, or you can request a copy of the reports by contacting us at support@altruist.com. In connection with the annual reports for the fiscal year ending 6/30/2023 that Altruist Financial LLC filed pursuant to Rule 17a-5(d) of the Exchange Act, a material weakness (as defined in Rule 17a-5(d)(3)(iii)) was identified in the report that Altruist Financial LLC's independent public accountant was required to prepare under Rule 17a-5(d)(1)(i)(C). That report is available for inspection at the principal office of the Securities and Exchange Commission (SEC) in Washington D.C. at 100 F Street, NE Washington, DC 20549 and the Los Angeles Regional Office of the SEC at 444 South Flower Street, Suite 900, Los Angeles, CA 90071.

SECURITIES INVESTOR PROTECTION CORPORATION® (SIPC®) INFORMATION

Information regarding SIPC, including a SIPC brochure, may be obtained by contacting SIPC via its website at sipc.org or by telephone at (202) 371-8300. An investment in a bank deposit program insured by the Federal Deposit Insurance Corporation (FDIC) is covered by FDIC insurance (up to allowable limits), but not eligible for SIPC coverage. Please review your statement for additional information on the sweep product in your brokerage account.

FINANCIAL INDUSTRY REGULATORY AUTHORITY® (FINRA®) INVESTOR EDUCATION AND PROTECTION

A brochure that includes information describing FINRA BrokerCheck® may be obtained from FINRA at finra.org. The FINRA BrokerCheck hotline number is (800) 289-9999.

MUNICIPAL SECURITIES RULEMAKING BOARD® (MSRB®) RULE G-10 INVESTOR AND MUNICIPAL ADVISORY CLIENT EDUCATION AND PROTECTION

An investor brochure that describes the protections available under MSRB rules and instructions on how to file a complaint with an appropriate regulatory authority can be found on the MSRB website at msrb.org. Altruist is registered with the Securities and Exchange Commission (SEC) and MSRB and is a member of FINRA.

SEC RULE 10b-10

SEC Rule 10b-10 requires that you are provided with prior written notification if certain transactions are not reported immediately through a trade confirmation. You may not receive an immediate trade confirmation for automatic reinvestments of money market dividends. A summary of these transactions will instead be reported in your brokerage account statement.

BUSINESS CONTINUITY

Overview

Altruist Financial LLC ("Altruist" or "the Firm") has created and implemented a Business Continuity Plan ("BCP") in an effort to mitigate the effects related to unforeseen business interruptions. The BCP is designed to enable the Firm to continue all operations as soon as possible in case of an emergency or significant business disruption ("SBD"). Our BCP's primary objectives are to meet the needs of our customers, maintain the well-being and safety of our employees and meet our regulatory obligations. The planning process is risk-based and involves the understanding and prioritization of critical operations across the Firm, the anticipation of probable threats, and the proactive development of strategies to mitigate the impact of those events.

Our continuity planning teams work closely with local governments and officials in the event of an outage impacting our operations. Additionally, Altruist has identified three large-scale scenarios that require particular focus: pandemics, events impacting market operations, and cyber events. Detailed response plans have been developed and cross-disciplinary teams have been trained to address both disruptions as well as these specific events.

Communications and Locations of Employees During a Disruption

In the event of an SBD, Altruist will communicate with its employees in several different ways. The Firm will make use of its "Messaging App" or will employ a calling tree, which would be implemented by management in the event of an SBD.

Recovery time for most of the applications is expected to range from immediate to 24 hours.

Communications with Customers

Altruist is currently able to communicate with its customers using telephone, email, US Mail, and in person. In the event of an SBD, Altruist will assess which means of communication are still available and use the means closest in speed to the means used in the past. Additionally, if all traditional means of communication are not available, Altruist will post emergency contact information and instructions on the website of its auditors BDO USA, LLP regarding access to Altruist representatives in California.

Books & Records

Altruist maintains its hard-copy books and records and electronic records primarily at its Main and Dallas, Texas offices and backup books and records at alternate locations. If records are lost as the result of a business disruption or for any other reason, Altruist has the means to recover data from both physical and electronic back-up locations physically.

Vendors and Counterparties

Altruist's BCP may need to rely upon the recovery and restoration of services provided by various critical business constituents at both its primary and alternate business locations. Altruist has considered the extent to which the Firm may be able to depend upon these business relationships during an SBD as a part of its decision to do business with the constituent. Where possible, the Firm has engaged and/or vetted alternate arrangements in order to avoid business disruptions in the case of a business constituent not being able to provide needed goods or services in an emergency.

Disclosure

Altruist's BCP is designed to address the Firm's continued operation in the event of an emergency situation or SBD. However, all risks of business interruption cannot be eliminated and Altruist cannot guarantee that systems will always be available or recoverable following an SBD. Furthermore, Altruist has no control over and must rely upon the disaster recovery plans of its various critical business constituents and vendors. In the event that material changes are made to this BCP Disclosure Statement, Altruist will make available an updated copy to all of its customers. The information contained in this Disclosure Statement is provided by Altruist for informational purposes only, and nothing contained herein shall be construed to amend, supplement, or otherwise modify any of the terms and conditions set forth in any customer agreement between you and Altruist.

PAYMENT FOR ORDER FLOW PRACTICES

Altruist sends equity orders to exchanges or broker-dealers in accordance with the following SEC Rules:

SEC Rule 606

Altruist Financial LLC ("Altruist") is required by the Securities and Exchange Commission (SEC) to disclose its policies with respect to payment for order flow. According to the SEC, payment for order flow may include monetary payment, reciprocal agreements, services, property, or any other benefit that results in remuneration, compensation, or consideration to a broker-dealer in return for routing of customer order flow and includes exchange rebates and credits.

Altruist participates in payment for order flow programs that result in Altruist receiving remuneration, compensation, or consideration for directing orders to other broker-dealers for execution. The source and nature of such compensation received will be furnished upon written request.

Altruist does not base its routing decisions on the size of a rebate, since all market makers, to which orders are routed, must agree to pay the same per-share or per-contract rate. For the purpose of this Rule, the Firm has entered into an agreement with S3 Matching Technologies to disclose all required information pertaining to this Rule. This information can be accessed at: <https://public.s3.com/rule606/altr/>.

SEC Rule 606(b) requires a broker-dealer to disclose to its customers, upon request, "the identity of the venue to which the customer's orders were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders, and the time of the transactions, if any, that resulted from such orders." You can request this information at compliance@altruist.com.

SEC Rule 607

Altruist sends certain equity orders to other broker-dealers during normal business hours and during extended trading sessions. Altruist receives rebates from these market venues to which orders are routed and pays fees for the execution of certain orders. Altruist does not base its routing decisions on the size of a rebate, since all market makers, to which orders are routed, must agree to pay the same per-share or per-contract rate. In addition, Altruist may execute certain equity orders as principal. The details of these payments and fees are available upon written request.

CONFIRMATION OF EXECUTIONS AND/OR CANCELLATIONS

Confirmations of executions and/or cancellation requests may be delayed, erroneous (e.g., due to computer system issues) or subject to further edits including cancellation by a market center. A customer is bound by the conditions of the actual order execution if consistent with the customer's order instructions. Further, requests to cancel an order are not guaranteed, and will only be cancelled if received and applied to the still unexecuted order at the relevant market center. Customers may not assume that any order has been executed or cancelled until the customer has received a transaction or cancellation confirmation from Altruist. Even in the event such execution or cancellation is reported to a customer, any reporting or posting errors, including errors in reporting or posting execution prices or cancellations, may be corrected to reflect what actually occurred in the marketplace. Note that during market hours, it is rarely possible to cancel a market order or a marketable limit order as such orders are subject to immediate execution.

CALLABLE SECURITIES: FINRA RULE 4340

Once a security is deemed callable (callable security) by the issuer, DTC or the custodian will notify Altruist of the call and we will implement a random lottery call process, based on client account eligibility. Eligibility for the random lottery process is based on the securities call classification of 'favorable redemption call' or 'unfavorable redemption call'. The term favorable or unfavorable is based on a comparison between the call price and the market price. When the comparison between the call price and market price are beneficial to the client, the call is deemed favorable. Favorable redemption calls will exclude any account in which Altruist or its associated persons have an interest until all other customers' positions in such securities have been satisfied.

An unfavorable redemption call is when the comparison between the call price and market price are not as beneficial to the client and therefore deemed unfavorable. Altruist will not exclude its positions or those of its associated persons (including those persons performing solely clerical and ministerial functions) from the pool of any securities deemed unfavorable and eligible to be called.

A determination will be made as to which redemption call the security is subject to (favorable or unfavorable) prior to commencement of the lottery process.

Once the terms of the call have been determined and eligible accounts have been selected, the random lottery process will occur to select accounts for the partial call redemption. A random start and jump number is executed at the beginning of the lottery to ensure the process is impartial, fair and consistent with the call allocation. When the redemption call has ended for each security, Altruist is notified of the called account by its vendor and will inform the customer and/or registered investment advisor ("RIA") who will notify the customer of the account status.

ADDITIONAL INFORMATION

Further detailed information regarding a number of the above topics can be found on our website at altruist.com/legal.

Altruist Privacy Notice

Last revised: November 30, 2021

FACTS	WHAT DOES ALTRUIST DO WITH YOUR PERSONAL INFORMATION?
--------------	--

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
-------------	--

What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include, but is not limited to:</p> <ul style="list-style-type: none"> ▪ Social Security Number ▪ Income ▪ Bank Information, bank account holder information. ▪ Account balances and transaction history ▪ Account transactions and checking account information ▪ EIN, and other tax related information ▪ Copies of legal identification documents including but not limited to passports, ID cards, utility bills etc. ▪ Payment history, credit history, assets, investment experience, overdraft history, purchase history, risk tolerance, credit card or other debts, mortgage rates and payments; retirement assets, employment information, wire transfer instructions ▪ Corporate structure, net worth, controlling person information, and other items relevant to satisfy KYC and AML policy and procedure
--------------	---

How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Altruist chooses to share; and whether you can limit this sharing.
-------------	---

Reasons we can share your personal information	Does Altruist share?	Can you limit this sharing?
For our everyday business purposes —such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
With your consent to fulfill the purpose for which you provide it —such as to third-party vendors to obtain supplemental services	Yes	Yes
For our marketing purposes —to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliate's everyday business purposes —	Yes	No

information about your transactions and experiences		
For our affiliate's everyday business purposes — information about your creditworthiness	No	We don't share
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	No	We don't share

To limit our sharing	<ul style="list-style-type: none"> ▪ Call us at (888) 510-4660 - we will guide you through your choices; or ▪ Email support@altruist.com - we will guide you through your choices <p>Please note:</p> <p>If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>
Questions?	Call (888) 510-4660 or email support@altruist.com

Page 2

Who we are	
Who is providing this notice?	Altruist Corp; Altruist Financial LLC; and Altruist LLC (together "Altruist")
What we do	
How does Altruist protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Altruist collect my personal information?	<p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> ▪ Open an account ▪ Give us your contact information, ▪ Make deposits or withdrawals from your account, ▪ Direct us to buy or sell securities, ▪ Make a wire transfer, ▪ Show your government issued ID. <p>We may also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>

Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ▪ sharing for affiliates' everyday business purposes- information about your creditworthiness, ▪ affiliates from using your information to market to you, and ▪ sharing for nonaffiliates to market to you. <p>State laws and individual companies may give you additional rights to limit sharing.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account unless you tell us otherwise.
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies. Our affiliates include companies with an Altruist name, including</p> <ul style="list-style-type: none"> ▪ Altruist Corp ▪ Altruist Financial LLC ▪ Altruist LLC
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies. Nonaffiliates we share with can include: investment companies which you specifically request.</p>
Joint marketing	Altruist doesn't jointly market.

THE AFFILIATED ALTRUIST COMPANIES may share information about you with the other affiliated Altruist companies, including your income and account history.

Federal law gives you the right to limit some but not all marketing from Altruist affiliates. Federal law also requires us to give you this notice to tell you about your choice to limit marketing from Altruist affiliates.

You may limit Altruist affiliates from marketing their products or services to you based on your personal information that we collect and share with them. This information includes your income and your account history with us.

Your choice to limit marketing offers from Altruist affiliates will apply until you tell us to change your choice.

If you have already made a choice to limit marketing offers from our affiliate, you do not need to act again until you receive the renewal notice.

To limit marketing offers, contact us:

By telephone: (888) 510-4660 or

By email: support@altruist.com