
2025

Breaking down your cash management choices

How Altruist's High-Yield Cash Account compares
to other cash alternatives

altruist

	Altruist	Bank Savings Account	Money Market Mutual Funds	Brokered CDs	Treasury Bills
Description	A high-yielding brokerage account for your idle cash that sits alongside your Altruist brokerage accounts.	Interest-bearing deposit account, opened and funded at your bank or credit union. Not an investment account but may earn interest on deposits.	Mutual fund that invests in low-risk assets like Treasury Bonds, CDs, or short-term high quality bonds.	Certificates of deposit (CDs) allow you to earn interest on a lump sum of money for a fixed period of time. Brokered CDs allow investors to select from a wider variety of issuers and types.	Short-term US government debt obligation backed by the full faith and credit of the US Government with a maturity of between four weeks to one year.
Investment Objective	Income & Safety of Principal	Savings (non- investment)	Income & Safety of Principal	Income & Safety of Principal	Tax-advantaged Income & Safety of Principal
Earning interest or dividends	Your money you deposit earns interest, subject to change based on the interest rate environment. Altruist High-Yield Cash Account clients currently earn a 4.00% APY rate, which may change at Altruist's discretion.	Traditional savings accounts typically have relatively low interest rates. Current national average is 0.41%** but rates vary.	Money market funds are designed to have much higher yields than bank savings accounts. No guarantee this and other objectives will be met. Dividends are subject to change and are not guaranteed.	Most offer a fixed interest rate based on your term, principal amount, and the interest rate environment—though some CDs are variable.	T-bills are purchased at a discount. When held to maturity, you earn the difference between the discount and face value. No additional interest or dividends.
Fluctuation of principal	None - cash is not eligible for securities trading.	None - not an investment account.	Principal amount invested may be impacted if the fund's Net Asset Value (NAV) dips below \$1 per share.	May be worth less than the principal amount if redeemed/ sold before maturity.	Purchased at discount and redeemable for full face value upon maturity.
Minimums	None.	None.	Money market funds often require a minimum deposit, as little as \$1 but varies by fund sponsor.	CDs often require a minimum deposit, with a higher interest rate accompanying a higher minimum deposit.	\$100, purchasable in increments of \$100.
Cost & expenses	Brokerage fees and other expenses apply.	Account fees may apply.	Fees and expenses vary, refer to the fund's prospectus for details. Brokerage fees may also apply.	Brokerage fees and other expenses apply.	Brokerage fees and other expenses apply.

*Altruist Financial LLC is a Member of SIPC. Securities in your account protected up to \$500,000. For details, please see www.sipc.org.
 ** Based on [fdic.gov](https://www.fdic.gov) National Deposit Rate of 0.41 as of February 18, 2025.

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FDIC Protection	<p>Yes, up to \$250,000 per insured institution, per depositor and ownership type.</p> <p>Altruist High-Yield Cash Account offers up to \$1M for an individual account, up to \$2M for joint accounts, and up to \$1M for trust cash accounts through our partner banks.</p>	Yes, up to \$250,000 per insured institution, per depositor and ownership type.	No	Depends, if the issuing institution is federally covered by the FDIC or NCUA up to \$250,000 per insured institution, per depositor and ownership type.	No
SIPC Protection	Uninvested cash awaiting deposit in or in transfer to/from Program Banks may not be protected.	n/a	Securities in your account protected up to \$500,000.*	Securities in your account protected up to \$500,000.*	Securities in your account protected up to \$500,000.*
Accessing your money	Cash can be transferred to your bank account same day with ACH set up in the Altruist Platform if requested before specified cutoff times.	Cash is immediately available.	Trades settle same-day and the money then takes around 2 business days to transfer to your bank account.	Trades settle in 2 business days, penalties may apply to early liquidation. Money takes around 2 business days to transfer to your bank account.	Requires you to wait for your Treasury Bill to mature. Trades settle in 1 business day. Money takes around 2 business days to transfer to your bank account.
Risks involved	Interest rate risk, Inflation risk (e.g. inflation rates exceed interest earned), risk of brokerage and/or financial institution default.	Interest rate risk, inflation risk (e.g. inflation rates exceed interest earned), risk of financial institution default.	Inflation risk (e.g. inflation rates exceed interest earned), Net Asset Value (NAV) of \$1 per share value may not be maintained. Risk of brokerage and/or fund sponsor company default.	Interest rate risk (e.g. inflation rates exceed interest earned) that is greater with longer maturity date, market/liquidity risk applies if selling before CD matures. If callable, the CD holder risks the issuer exercising the call option before the CD matures. Risk of brokerage and/or financial institution default.	Requires you to wait for your Treasury Bill to mature. Trades settle in 1 business day. Money takes around 2 business days to transfer to your bank account.
Tax Considerations	Earned interest is subject to federal, state and local taxes.	Earned interest is subject to federal, state and local taxes.	Depends on the fund's underlying allocation. Generally gains, earned interest and/or dividends are subject to federal, state and local taxes.	Earned interest is subject to federal, state and local taxes.	Gains are subject to federal tax but free from state or local taxes.

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Disclosures

This material is intended for educational purposes only and should not be considered investment advice or recommendations for any individual. While it is designed to provide general information to assist in comparing the product categories listed, investors should consult a financial professional to review their personal situation and for help determining which investments are best suited to their investment profile.

Altruist High-Yield Cash Account (Cash Management Account):

The Annual Percentage Yield ("APY") for the Altruist High-Yield Cash Account accounts ("Altruist High-Yield Cash Account") is as of a specific date, and may change at any time. The amount of interest you will receive on your deposits will vary based on a number of factors, including the aggregate amount of deposits by all participants in the interest bearing accounts, the interest rates paid by the participating banks, and the fees paid to administer the sweep program. Interest is accrued daily from the day cash is received by the program banks up to, but not including, the date of withdrawal. Interest is paid on the last business day of the month directly into the Altruist High-Yield Cash Account account.

Altruist High-Yield Cash Account is offered through a separate account at Altruist Financial LLC ("Altruist Financial") that is opened solely for participation in Altruist High-Yield Cash Account. Neither Altruist Financial nor any of its affiliates are banks. Altruist Financial deposits cash in the Altruist High-Yield Cash Account account with one or more banks ("Program Banks" see the [Altruist Financial LLC Participating Bank List](#)) that accept and maintain such deposits. Through Altruist High-Yield Cash Account, clients' cash is deposited into Program Banks where the cash earns a variable interest rate and is eligible for FDIC insurance. Cash is not eligible for FDIC insurance until the cash is deposited at the Program Banks. Cash in the Altruist High-Yield Cash Account account that is awaiting to be deposited in, and cash in transit to or from, Program Banks, may not be eligible for coverage under SIPC. SIPC coverage does not apply to cash deposited with Program Banks. FDIC insurance is limited to \$250,000 per depositor, per FDIC-insured bank, per ownership category and is subject to conditions. Altruist Financial uses more than one Program Bank to allow for expanded FDIC coverage. If a client reaches the maximum coverage amount(s), any additional cash will be deposited into a predetermined excess bank account, subject to available capacity at the excess bank. More information can be found in the Altruist High-Yield Cash Account Program Disclosure Statement and the Altruist Financial LLC Participating Bank List, both available on altruist.com/legal. FDIC coverage can be impacted by several things, including but not limited to deposit

capacity at a Program Bank and/or if a client holds cash at a Program Bank, including through this or additional sweep programs. If a client elects to exclude one or more Program Banks from receiving deposits the amount of FDIC insurance available through Altruist High-Yield Cash Account may be lower. Clients are responsible for monitoring their total assets at each of the Program Banks, whether through Altruist Financial accounts or accounts with other financial intermediaries, to determine the extent of available FDIC insurance coverage in accordance with FDIC rules. For more information on FDIC insurance coverage, please visit FDIC.gov.

Deposits to Altruist High-Yield Cash Account will be deposited to Program Banks the following business day. It may take funds deposited via ACH or Check three (3) or more business days for the funds to become available for deposit. Customers can initiate withdrawals at any time from the Altruist High-Yield Cash Account account via ACH, wire, check, or internal transfer. Withdrawals will be processed the following business day. Internal transfers from the Altruist High-Yield Cash Account account to an Altruist brokerage account will be processed on the next business day, however funds will be available for trading on the same day. Contact Altruist Support for additional information regarding deposits and withdrawals.

Securities trading is not possible in the Altruist High-Yield Cash Account account. Clients can transfer cash from the Altruist High-Yield Cash Account account to another Altruist brokerage account to participate in securities trading. If a client wishes to no longer participate in the Altruist High-Yield Cash Account program, the client should withdraw all cash from Altruist High-Yield Cash Account via ACH, Wire, Check, or Internal Transfer.

Potential and existing clients should carefully review the Altruist Financial LLC Customer Agreement, as well as the Altruist High-Yield Cash Account Program Disclosure Statement, Altruist Financial LLC Participating Bank List, Altruist Financial LLC Fee Schedule and other information provided on altruist.com/legal to determine whether Altruist High-Yield Cash Account is an appropriate product for their specific financial needs. Retail clients must work with a Registered Investment Advisor to open an Altruist High-Yield Cash Account account. There are fees associated with Altruist High-Yield Cash Account. Review the Altruist Financial LLC Fee Schedule for more details, the most recent version of which can be found on altruist.com/legal.

Mutual Funds:

Investing in mutual funds involves risks, including the potential loss of part or all of the principal amount invested. When redeemed, shares may be worth more or less than their original cost. There can be no assurance that any fund will meet its stated objectives. While Money Market Funds target a net asset value (NAV) of \$1 per share, it is possible for this value to decline below \$1. Read the fund's prospectus carefully for this and other important information before investing or sending any money.

Brokered CDs:

Interest rates and availability of brokered CDs will fluctuate with changes in market conditions. If not held to maturity, they may be worth less than their original purchase value. The secondary market for brokered CDs may be limited. Reinvestment risk may apply if looking to reinvest redemption proceeds in a lower interest rate environment than when the security was originally purchased. If the CD has a call provision, the issuer may exercise the call provision, meaning you will receive all your principal and any interest you have earned on the brokered CD up until the date of the call. Investments in brokered CDs are not bank deposits, may not offer the same FDIC or NCUA coverage as CDs purchased directly from a bank, and you may lose money. To verify whether a bank is insured by the FDIC see the FDIC's BankFind tool at [BankFind Suite \(fdic.gov\)](https://www.fdic.gov/bankfind).

Treasury Bills:

Treasury securities (such as T Bills) are backed by the full faith and credit of the US Government as to principal and interest payments.

Altruist Corp ("Altruist") offers technology and tools designed to help financial advisors achieve better outcomes. Advisory and certain other services are provided by Altruist LLC, an SEC-registered investment adviser, and brokerage related products and services are provided by Altruist Financial LLC, a member of FINRA/SIPC. Nothing in this communication should be construed as an offer, recommendation, or solicitation to buy or sell any security. Additionally, Altruist or its affiliates do not provide tax advice and investors are encouraged to consult with their personal tax advisors. Clearing and custody of securities provided by Altruist Financial LLC.

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