

# Model Marketplace Fee Schedule

Altruist LLC



Explicit fee charged by Altruist LLC for using the Model Marketplace.

Model Provider	Series Name	Model Marketplace Fee	Fee Category
BlackRock	Target Allocation ETF	12 basis points annual (0.01%/month)	Model Licensing Fee
BlackRock	Target Allocation ESG	12 basis points annual (0.01%/month)	Model Licensing Fee
Vanguard	S&P	12 basis points annual (0.01%/month)	Model Licensing Fee
State Street Global Advisors	Active Asset Allocation	12 basis points annual (0.01%/month)	Model Licensing Fee
State Street Global Advisors	Tax-Sensitive Strategic Asset Allocation	12 basis points annual (0.01%/month)	Model Licensing Fee
Redwood Investment Management	Engineered Risk Budget	12 basis points annual (0.01%/month)	Model Licensing Fee
Alpha Architect	Factor Approach	12 basis points annual (0.01%/month)	Model Licensing Fee
Alpha Architect	ESG Active	12 basis points annual (0.01%/month)	Model Licensing Fee
Morningstar Investment Management	Active Passive	12 basis points annual (0.01%/month)	Model Licensing Fee
Morningstar Investment Management	Active Passive Tax Sensitive	12 basis points annual (0.01%/month)	Model Licensing Fee
Altruist (Dimensional Funds)*	Core	15 basis points annual (0.0125%/month)	Model Portfolio Fee
Altruist (Dimensional Funds)*	Strategic Core	15 basis points annual (0.0125%/month)	Model Portfolio Fee
Altruist (Dimensional Funds)*	Tax-Aware	15 basis points annual (0.0125%/month)	Model Portfolio Fee
Altruist	Simplicity	None	None
Altruist	Strategist	12 basis points annual (0.01%/month)	Model Portfolio Fee
Altruist	Strategist Tax Aware	12 basis points annual (0.01%/month)	Model Portfolio Fee

\*These model portfolios are generated by Altruist LLC and are constructed using Dimensional Fund Advisors ("DFA") funds.

- All model portfolios belonging to a specific series have the same Model Marketplace fee.
- The Model Marketplace fees are calculated in arrears at the end of each month, based on the average account balance for the month, and will appear in the appropriate account statement. When a model portfolio is subscribed to an account for part of a month, the fees are calculated pro-rata, starting with the day of the

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month when the account is first invested in the model portfolio, and ending with the calendar day when the model portfolio is unsubscribed by the registered investment adviser ("RIA") with discretion over the account. These fees will be automatically deducted from RIAs' house accounts or passed through to clients' accounts, according to the instruction of the RIA. If Altruist LLC is unable to deduct a fee from a client's account according to an instruction from an RIA—such as if the client's account is closed prior to the fee being deducted—then the RIA is responsible for such fee (please see Appendix C of the Model Marketplace Agreement found at [altruist.com/legal](http://altruist.com/legal)) and as a result the fee may be deducted from the RIA's house account. No Model Marketplace fees imply an investment adviser-client relationship between Altruist LLC or its affiliates and any retail client. RIAs are responsible for the suitability of all transactions and decisions regarding client accounts and must maintain discretion over client accounts that are subscribed to Model Marketplace model portfolios.

- Third-party-provided model portfolios incur a Model Licensing Fee paid to Altruist LLC for Altruist LLC making the models available to RIAs for their use in independently managing or advising their clients' accounts. The Model Licensing Fee paid to Altruist LLC is for making third-party portfolios available to RIAs to subscribe to client accounts and is not investment advice and is not an advisory service.
- Altruist-generated model portfolios incur a Model Portfolio Fee for Altruist LLC generating those model portfolios, paid to Altruist LLC.
- Any fund transaction charges that may be incurred as a result of trading funds in a model portfolio available through the Model Marketplace are subsidized by Altruist and not charged to the advisor or client account.
- Any of the model portfolios offered on the Altruist Model Marketplace could include ETFs and/or Mutual Funds which might have **implicit costs** associated with them, such as an expense ratio, which won't be present on the account statement. The expense ratio of a mutual fund/ETF reflects how much it pays for portfolio management, administration, and marketing, among other expenses. This fee is deducted from the total market value of the fund/ETF on a periodic basis and can impact the net investment performance of the account.
- The Model Marketplace fees do not include other related costs and expenses including transfer fees, administrative fees, and other fees and taxes on brokerage accounts and securities transactions assessed by the introducing broker-dealer Altruist Financial LLC, or third parties. Please visit [altruist.com/legal](http://altruist.com/legal) for the Altruist Financial LLC Fee Schedule.
- RIAs separately provide advisory and other services to their clients for which they assess fees. The fees RIAs charge their clients are separate from the Model Marketplace fees (though an RIA may choose to pay the Model Marketplace fees from their house account and potentially increase their own fees to their clients as a result), the fees of Altruist Financial LLC or third parties, and the underlying fees and expenses of the funds within the model portfolios.
- RIAs are responsible for obtaining consent from their clients if they wish to pass Model Marketplace fees through to client accounts, and are responsible for informing clients of all other fees applicable to client accounts as well. Please carefully review customer account statements, RIA billing statements, and the Altruist LLC Form ADV Part 2A available at [altruist.com/legal](http://altruist.com/legal), and contact us at [support@altruist.com](mailto:support@altruist.com) with any questions.
- RIAs that run wrap fee programs are responsible to ensure that they are doing so in a compliant manner, including with respect to Model Marketplace fees.
- The Model Marketplace fees were waived through June 2022 and have been assessed starting July 2022.